

SSAS Permitted Investments

INTRODUCTION

Our SSAS clients have a wide range of investment options. However, as a responsible SSAS administrator, we have placed restrictions on what your SSAS can and cannot invest in.

Our Permitted and Non-Permitted Investments Lists below set out generally what is allowable. The lists are principally determined by:

- **Taxable property** these are a category of investment that would incur high tax penalties if held in your SSAS, and
- **Non-Standard Investments** these are investments, which do not fall within the Financial Conduct Authority's definition of "standard investments", as they may be difficult to sell, be higher risk and are often inappropriate for SSASs.

If you are considering an investment which is not covered below then please send us full details so that we can determine whether it is viable. Please note that there will be a charge for us completing any due diligence. Our fee schedule is available from our website.

We reserve the right to sell any investment held in a SSAS at our sole discretion if we believe that continuing to hold it could jeopardise the registration of the SSAS or lead to a tax charge.

Please note that D A Phillips & Co Ltd and DP Administration Ltd do not give financial advice. You make all investment decisions with the help of your financial adviser (if you have one). We do not take any responsibility for the consequences of your investment decisions.

PERMITTED INVESTMENTS

You have a wide range of investment opportunities, including:

- Bank and building society account deposits
- Cash
- Cash funds
- Exchange traded commodities
- Government and local authority bonds and other fixed interest stocks
- Physical gold bullion
- Investment notes and capital protected structured products
- Shares in Investment trusts
- Managed pension funds
- National Savings and Investment products
- Permanent interest bearing shares (PIBs)
- Real estate investment trusts (REITs)
- Securities admitted to trading on a regulated venue such as stock exchanges and multi-lateral trading facilities. *
- UK Commercial Property and Land
- Units in Regulated collective investment schemes
- Loans made by your SSAS to your business

* Examples include the London Stock Exchange (LSE), the Alternative Investment Market (AIM) and all other venues/operators that have functions similar to an exchange or an MTF – that are authorised by a regulator or a governmental agency either in the EEA or in any third country. (Source: FCA Handbook IPRU-INV 5.9)

We may however consider from time to time that some of these regulated venues are not on markets we would wish to hold in our SSAS. The current list can be found overleaf.

NON-PERMITTED INVESTMENTS

Below is a list of investments not allowed in your SSAS. This list is not exhaustive, please contact us if you are unsure as to whether an investment meets the Permitted Investments criteria shown above.

Taxable Property

- Residential property and any associated land
- Tangible moveable property (such as art, antiques, jewellery etc)
- Loans made by your SSAS to you personally
- Residential ground rents

Non-Standard Investments

- Unquoted shares – UK or overseas
- Unquoted loan notes and bonds
- Mini bonds
- Unregulated Collective Investment Schemes (UCIS)
- Closed-ended investments which are not realisable within 30 days
- Structured Capital at Risk Products
- Crypto currencies (such as Bitcoin and Ethereum)
- Intellectual property
- Futures and options
- Land banking
- Overseas commercial property
- Hotel Rooms
- Storage Pods
- Peer to peer lending
- Carbon credits
- Second hand traded endowment policies
- Burial plots
- Contracts for difference
- Forex trading
- Other special purpose vehicles and pooled investment structures meeting the Financial Conduct Authority definition of non-mainstream pooled investments
- Any other asset which cannot be accurately and fairly valued on an ongoing basis and cannot be readily realised within 30 days, whenever required.

STOCK MARKETS OR EXCHANGES WHICH WE WILL NOT ACCEPT INTO YOUR SSAS

This list is our current view of markets that we have looked at and do not wish to hold in our SSAS. This list will be reviewed from time to time and we reserve the right to make any decision in relation to markets, trading venues or multi-lateral trading facilities as we deem appropriate. Please note that this list is not exhaustive.

- NEX
- The International Stock Exchange (formerly known as the Channel Islands Stock Exchange)
- The Cayman Islands Stock Exchange
- GXG Official List
- GXG Main Quote
- The Rio De Janeiro Stock Exchange
- The Sao Paulo Stock Exchange
- Growth and Enterprise Market of the Irish Stock Exchange
- Enterprise Securities Market of the Irish Stock Exchange
- The Bermuda Stock Exchange

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