



A SIPP with conventional investments

This document is to help you understand the fees for establishing and administering a Premier Trust Full SIPP which invests in conventional investments. It provides you with a guide to the fees that DP Pensions Ltd as administrators of The Premier Trust will charge and highlights other fees that you need to consider as well as answering frequently asked questions.

Other fees to consider

You should understand and keep under review the total charges that will be incurred by the SIPP on a yearly basis when deciding whether the Premier Trust SIPP is the right product for you.

Example scenario – new SIPP

A client who is aged 50 and who runs their own business wishes to consolidate their existing pension schemes and pay monthly employer contributions. Their financial adviser recommends they set up a SIPP and transfers in their existing Personal Pension Plans, and they decide on an investment strategy that includes a number of conventional investments. Part of the SIPP is put with a Discretionary Fund Manager; another part is used to purchase insurance company funds; the balance is placed on a fixed term deposit with a UK bank. The fixed term deposit can be broken.

What the costs would be for DP Pensions Ltd to process this request:

In the first year

| | |
|--|----------------|
| SIPP establishment | £Nil |
| Transfer in charge | £Nil |
| SIPP annual administration charge | £585.00 |
| Set up of contributions charge | £Nil |
| Reclaiming tax on personal contributions | £Nil |
| Set up of investments | £Nil |
| Total | £585.00 |

What the costs would be – other fees to consider

| | |
|---|---|
| Financial Advisers fee | This could be a fixed fee or a percentage fee which is agreed before advice is given |
| Investment Managers fee | This is normally a percentage fee capped at a maximum amount based on the initial amount invested |
| Initial fund charge (insurance company funds) | This is normally a percentage fee |

Ongoing DP Pensions Ltd fees

| | |
|--------------------------------|----------------|
| SIPP annual administration fee | £585.00 |
| Regular contribution charge | £Nil |
| Regular investment charge | £Nil |
| Total per annum | £585.00 |

Please note: All our fees are subject to VAT in addition (currently 20%).

Ongoing fees – other fees to consider

Investment Managers fee

Between 0.75% and 1% per annum

Financial Advisers fee

Between 0.25% and 1% per annum

Ongoing Charge (Insurance company funds)

This figure varies but is a percentage fee

The Premier Trust is administered by DP Pensions Ltd. The trustee of the scheme is D A Phillips & Co Ltd

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DP Pensions Ltd is registered in England at Bridewell House, Bridewell Lane, Tenterden, Kent TN30 6FA. Registered No. 4622475. DP Pensions Ltd is authorised and regulated by the Financial Conduct Authority (463171).

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